



## February 2025 (FY25) Financial Reports

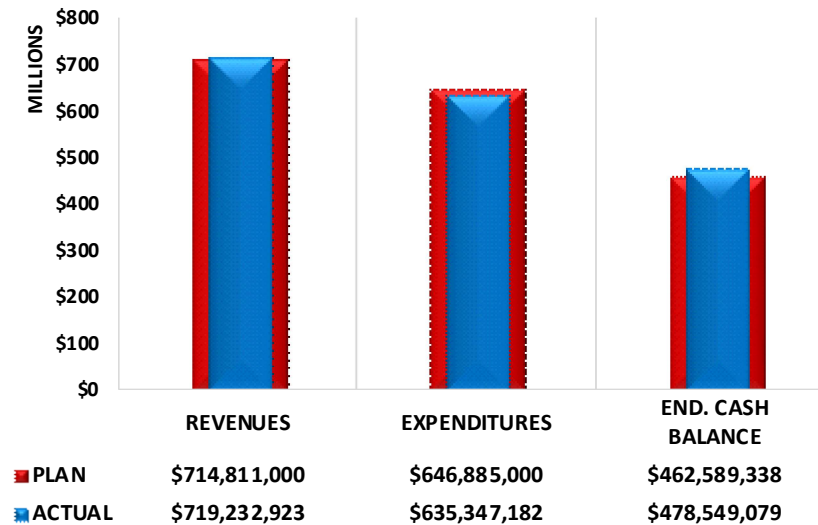
### MANAGEMENT DISCUSSION AND ANALYSIS

*Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.*

#### Executive Summary

Fiscal year-to-date through February, total revenues are over plan (\$4.4 million, 0.6%) and total expenditures are under plan (\$11.5 million, 1.8%), taking the cash balance to \$16.0 million over plan at \$478.5 million. Property tax revenues are \$15.5 million under plan, State Aid is \$12.8 million over plan, and Other Revenues are \$7.0 million over plan. Personnel costs are \$13.1 million under plan, Purchased Services are \$3.7 million over plan, Supplies and Materials are \$2.0 million under plan and Capital Outlays are \$0.1 million over plan YTD.

*Through February 2025*





## *Year to Date Revenues and Expenditures Overview<sup>1,2</sup>*

The annual spending plan was developed using data from the November 2024 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature<sup>3</sup> of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances. At the end of FY2024, the ESSER fund had an unusually large negative unencumbered balance<sup>4</sup>, \$17.9 million, which inflated the June 2024 advances-out for the General Fund to \$29.7 million: significantly higher than the typical \$12 million. The spending plan and FYF was modified in both advances-in and advances-out to reflect this expectation.

As a reminder, FY25 is the second year of the state's biennial budget and the fourth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for February were \$61.1 million over plan and YTD were \$4.4 million over plan.  
Expenditures for February were \$6.1 million under plan and YTD were \$11.5 million under plan.

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<sup>1</sup> Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

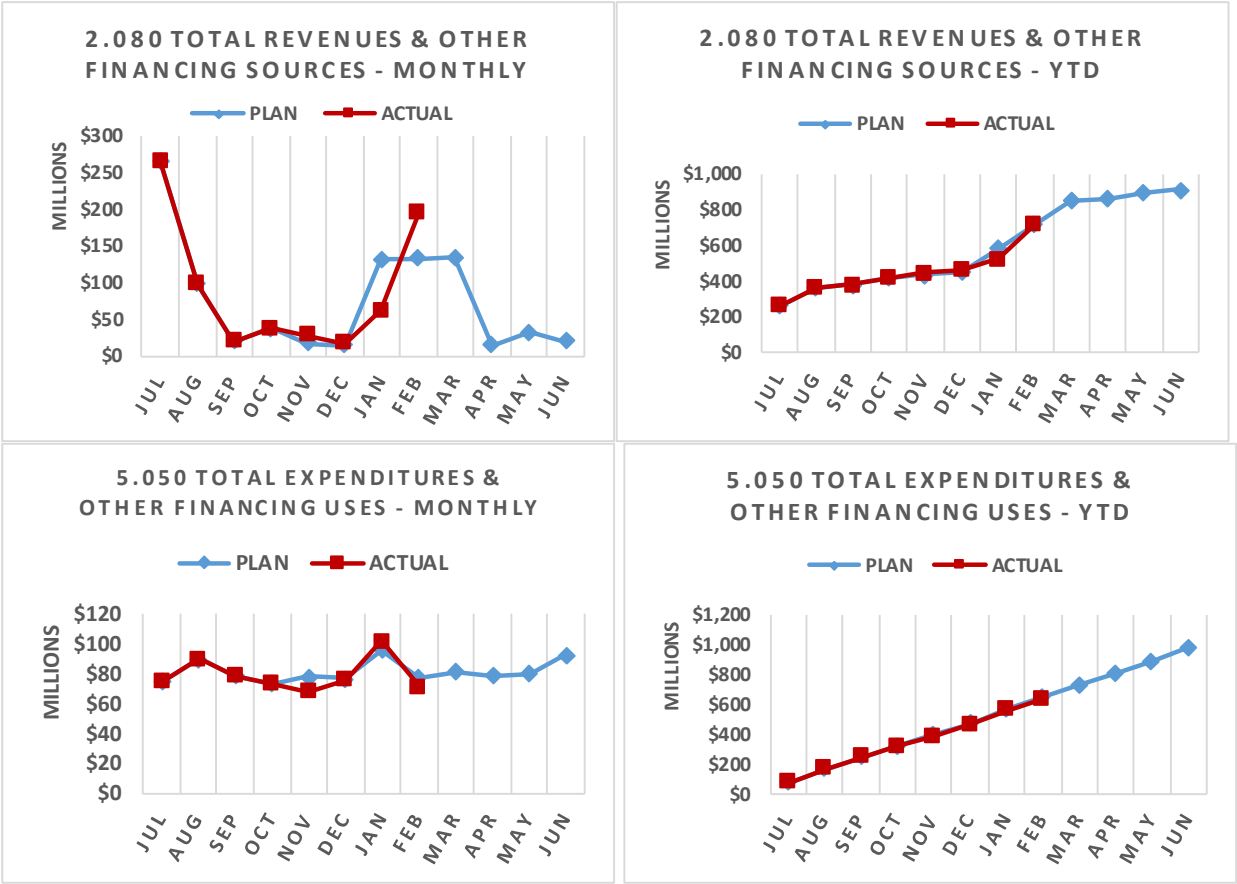
<sup>2</sup> Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

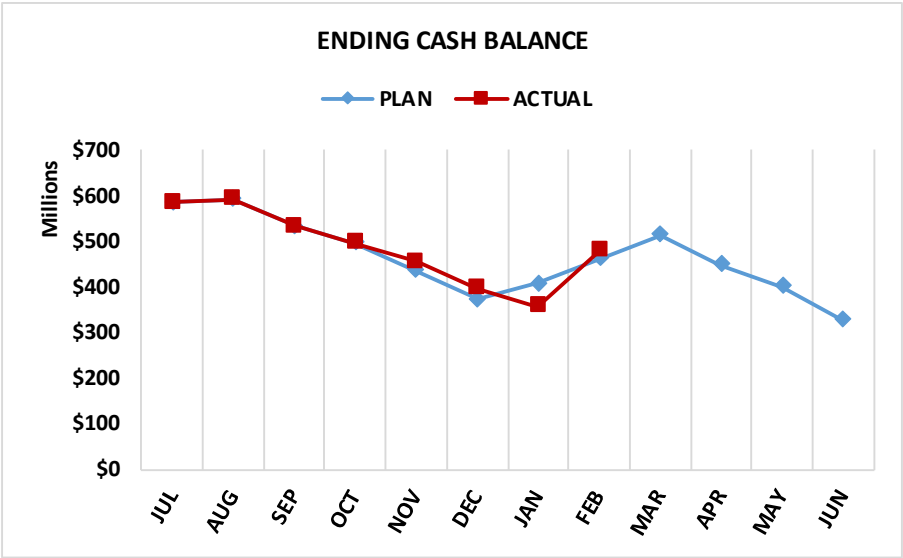
<sup>3</sup> Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

<sup>4</sup> Like other state and federal grants, the expenditures in the ESSER fund are covered on a reimbursement basis and at the end of FY24 there was a significant amount of expenditures in queue for reimbursement along with a large amount of outstanding orders (encumbrances) creating a higher than normal deficit unencumbered cash balance.

As of February 28, 2025

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$193,561,366	\$132,440,000	\$61,121,366	46.2%
EXPENDITURES	\$71,454,721	\$77,600,000	(\$6,145,279)	-7.9%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$719,232,923	\$714,811,000	\$4,421,923	0.6%
EXPENDITURES	\$635,347,182	\$646,885,000	(\$11,537,818)	-1.8%
END. CASH BAL.	\$478,549,079	\$462,589,338	\$15,959,742	3.5%

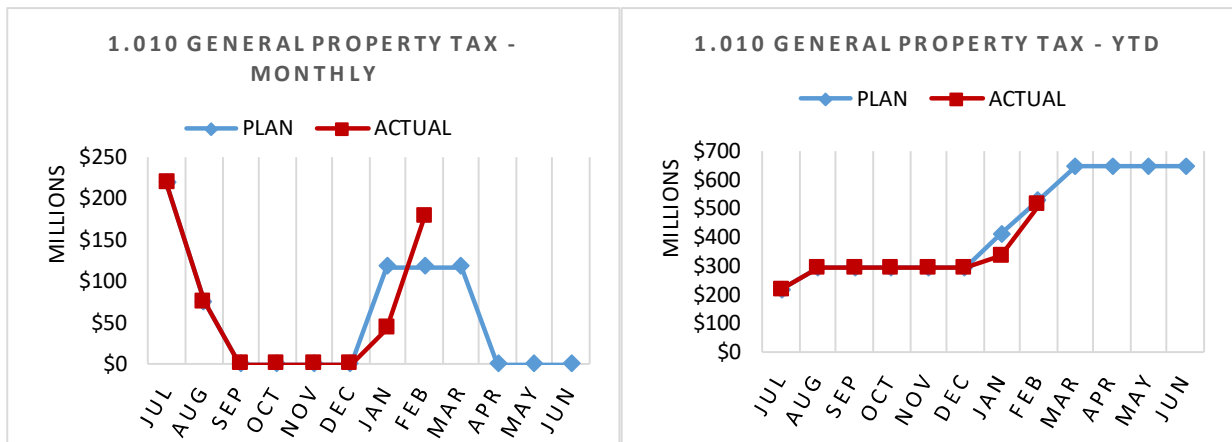




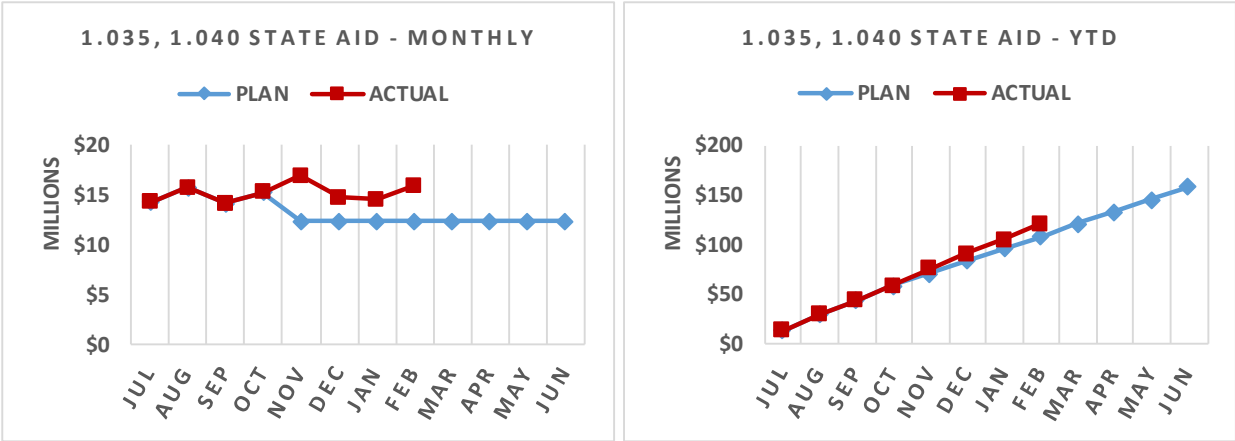
## Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 528,136,000.00	\$ 512,608,398.73	\$ (15,527,601.27)	-3%
STATE AID (1.035 & 1.040)	\$ 108,861,000.00	\$ 121,686,792.88	\$ 12,825,792.88	12%
RESTR. FED. GRANT (1.045)	\$ 500,000.00	\$ 491,308.24	\$ (8,691.76)	-2%
STATE SHARE OF PROP. TAX (1.050)	\$ 17,518,000.00	\$ 17,517,939.64	\$ (60.36)	0%
OTHER REVENUES (1.060)	\$ 30,001,000.00	\$ 37,002,077.12	\$ 7,001,077.12	23%
OTHER FINANCING SOURCES (2.070)	\$ 29,795,000.00	\$ 29,926,406.14	\$ 131,406.14	0%
TOTAL REVENUES (2.080)	\$ 714,811,000.00	\$ 719,232,922.75	\$ 4,421,922.75	1%

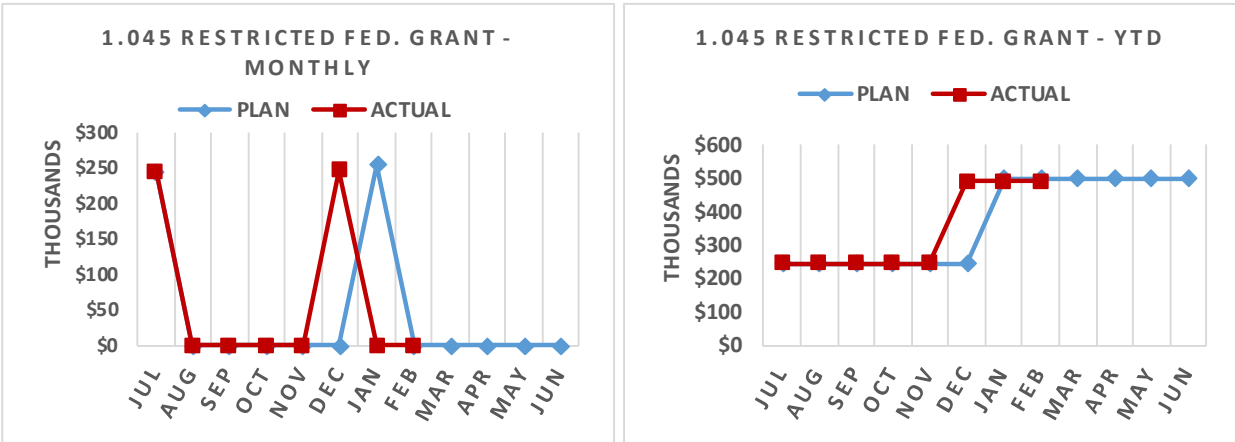
**Property Taxes (1.010)** –Property tax receipts for the month were \$59.1 million over plan due to timing of advances from the County Auditor. The YTD under plan variance is at \$15.5 million or 2.9%. The spending plan for property taxes assumes equal collection throughout the third quarter. Settlement is anticipated in March at which time we will have a more complete picture of the full fiscal year variance.

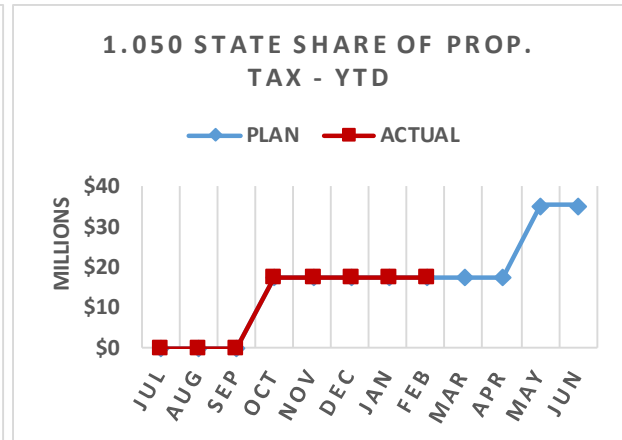
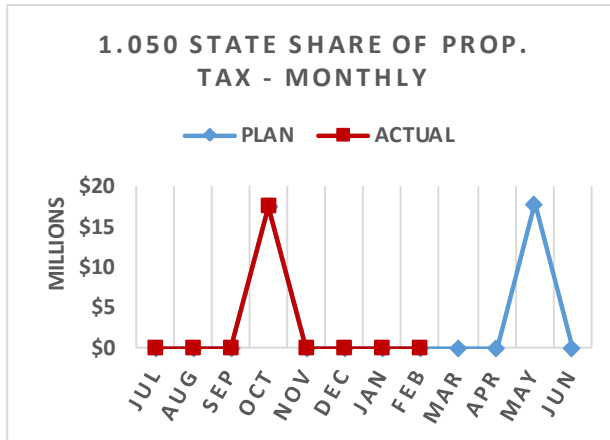


**State Aid (1.035 & 1.040)** –Over plan this month \$3.6 million shifting the YTD variance to \$12.8 million over plan, a 11.8% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the year.



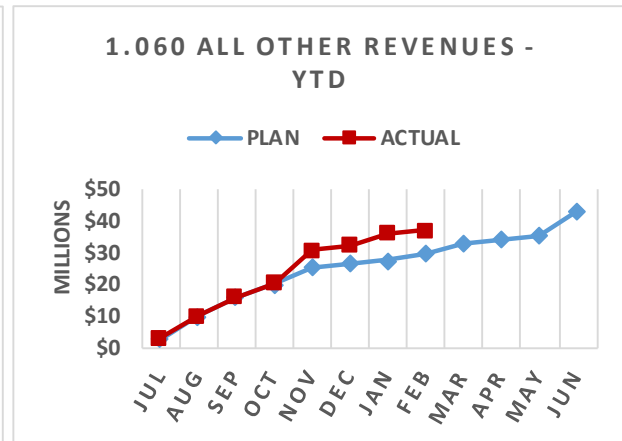
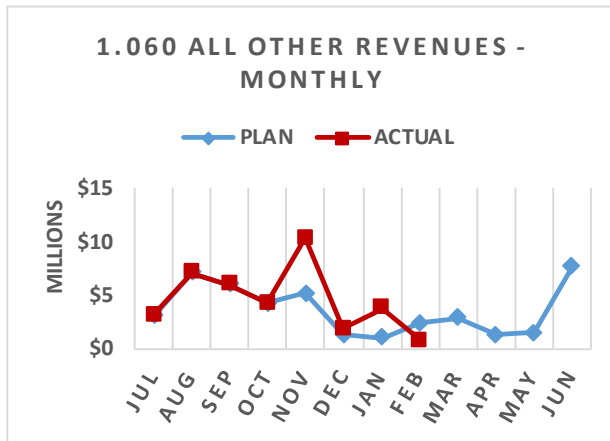
**Restricted Federal Grants (1.045)** – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). The payment received in July is the result of a catch-up payment that was expected to be received in June 2024.



**State Share of Local Property Taxes (1.050) – There was no activity this month.**


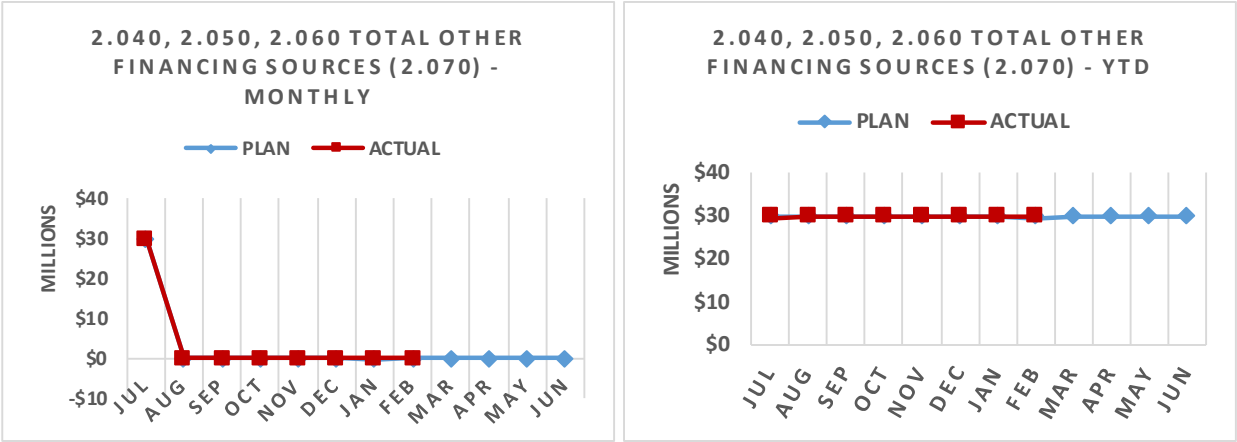
**All Other Revenues (1.060) –** Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Win-Win payments are also included on this line. Under plan this month at \$1.6 million bringing the YTD variance to \$7.0 million over plan. This variance is primarily attributed to interest in investments and the indirect costs receipt coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 1,473,000	\$ 566,457	\$ (906,543)	\$ 3,896,000	\$ 3,370,312	\$ (525,688)
INTEREST ON INVESTMENTS	\$ 585,000	\$ -	\$ (585,000)	\$ 14,431,000	\$ 19,376,344	\$ 4,945,344
PILOTs, INC TAX SHARING	\$ 21,000	\$ -	\$ (21,000)	\$ 3,589,000	\$ 4,448,742	\$ 859,742
MEDICAID REIMB, INDIRECT COST	\$ 211,000	\$ 124,231	\$ (86,769)	\$ 7,707,000	\$ 9,438,995	\$ 1,731,995
ALL OTHER MISC	\$ 61,000	\$ 49,546	\$ (11,454)	\$ 378,000	\$ 367,684	\$ (10,316)
<b>TOTAL</b>	<b>\$ 2,351,000</b>	<b>\$ 740,234</b>	<b>\$ (1,610,766)</b>	<b>\$ 30,001,000</b>	<b>\$ 37,002,077</b>	<b>\$ 7,001,077</b>





**Other Financing Sources (2.070)** – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources.



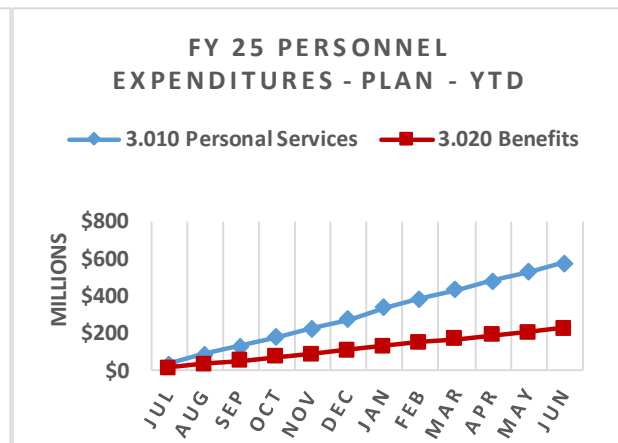
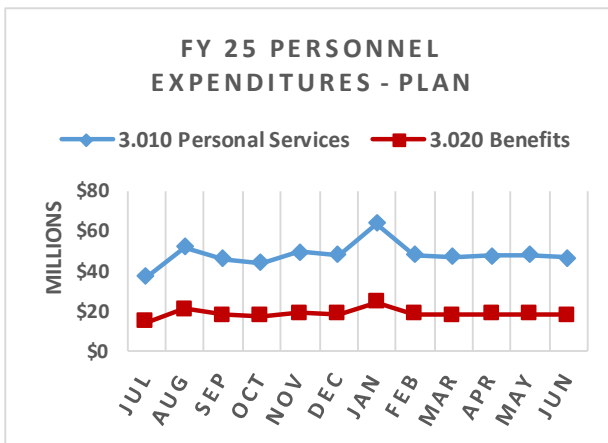


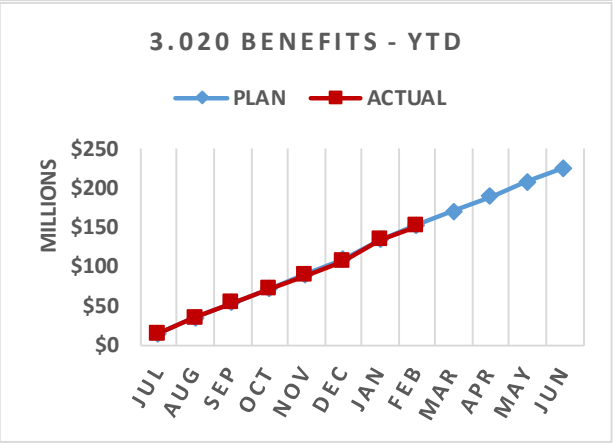
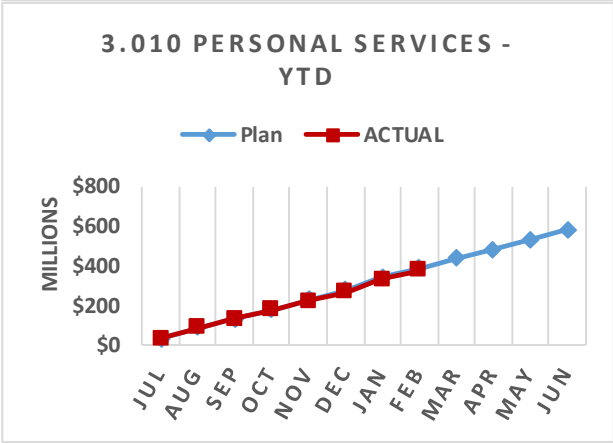
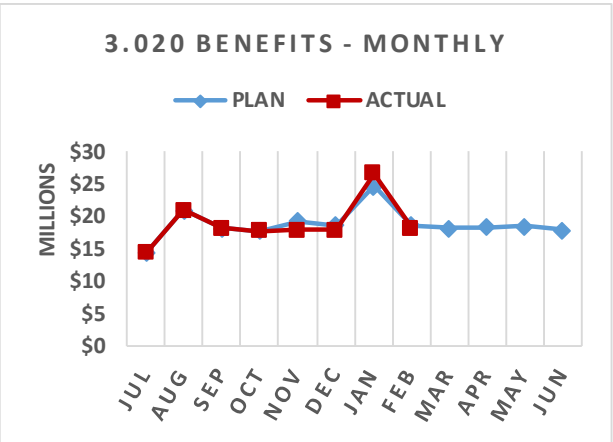
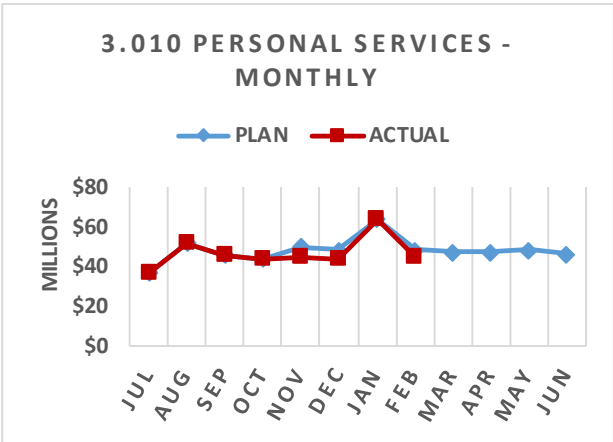
### Expenditures Year to Date

EXPENDITURES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PERSONNEL (3.010 & 3.020)	\$ 541,942,000	\$ 528,857,950	\$ (13,084,050)	-2.4%
PURCHASED SERVICES (3.030)	\$ 56,301,000	\$ 60,019,564	\$ 3,718,564	6.6%
SUPPLIES & MATERIALS (3.040)	\$ 26,861,000	\$ 24,881,514	\$ (1,979,486)	-7.4%
CAPITAL OUTLAY (3.050)	\$ 15,082,000	\$ 15,146,959	\$ 64,959	0.4%
DEBT SERVICE RELATED (4.020, 4.055)	\$ 1,248,000	\$ 1,206,159	\$ (41,841)	-3.4%
OTHER OBJECTS (4.300)	\$ 4,387,000	\$ 4,093,547	\$ (293,453)	-6.7%
OTHER FINANCING USES (5.040)	\$ 1,064,000	\$ 1,141,488	\$ 77,488	7.3%
TOTAL EXPENDITURES (5.050)	\$ 646,885,000	\$ 635,347,182	\$ (11,537,818)	-1.8%

**Personnel (3.010 & 3.020)** – \$3.7 million under plan this month, and \$13.1 million under plan on the year, 2.4%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months.

AS OF THE MONTH OF FEBRUARY EXPENDITURES	PLAN	MTD ACTUAL	VAR	PLAN	YTD ACTUAL	VAR	Line Var %
01 - SALARY & WAGES	\$48,218,000	\$44,876,792	(\$3,341,208)	\$389,222,000	\$376,667,820	(\$12,554,180)	-3.2%
02 - FRINGE BENEFITS	\$18,647,000	\$18,264,123	(\$382,877)	\$152,720,000	\$152,190,130	(\$529,870)	-0.3%
TOTAL	\$66,865,000	\$63,140,916	(\$3,724,084)	\$541,942,000	\$528,857,950	(\$13,084,050)	-2.4%





*Current Year vs. Prior Year*

Overall, personnel expenditures are \$91.9 million, 21.0%, higher than last year at this time.

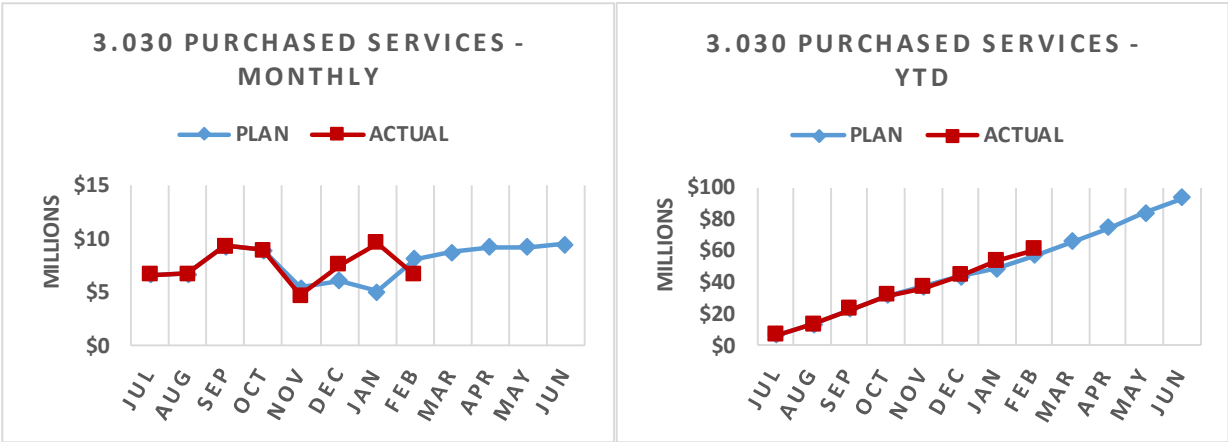
<b>EXPENDITURES (\$000)</b>	<i>Year to Date</i>			
	<b>FY24</b>	<b>FY25</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>01 - SALARY &amp; WAGES</b>	<b>311,360</b>	<b>376,668</b>	<b>65,308</b>	<b>21.0%</b>
111 - REGULAR CERTIFICATED SALARIES	217,689	256,144	38,456	17.7%
112 - TEMPORARY CERTIFICATED SALARY	1,453	7,465	6,012	413.7%
113 - SUPPLEMENTAL CERTIFICATED SALA	5,487	6,552	1,065	19.4%
119 - OTHER CERTIFICATED SALARIES	1,216	1,285	68	5.6%
132 - TERMINATION CERTIFICATED	2,629	2,765	136	5.2%
141 - NON-CERTIFICATED REGULAR SALAR	72,568	89,045	16,477	22.7%
142 - NON-CERTIFICATED TEMPORARY SAL	1,463	3,148	1,684	115.1%
143 - NON-CERTIFICATED SUPPLEMENT SA	6	108	102	1829.9%
144 - NON-CERTIFICATED OVERTIME	7,560	8,215	655	8.7%
149 - OTHER NON-CERTIFICATED SALARIE	785	1,527	742	94.6%
162 - NON-CERTIFICATED TERMINATION	483	395	-88	-18.2%
171 - BOARD MEMBERS COMPENSATION	20	18	-2	-9.3%
<b>02 - FRINGE BENEFITS</b>	<b>125,575</b>	<b>152,190</b>	<b>26,615</b>	<b>21.2%</b>
211 - STRS EMPLOYER'S SHARE	31,403	37,800	6,397	20.4%
212 - STRS EMPLOYER'S "PICK UP"	2,654	3,133	480	18.1%
213 - MEDICARE CERTIFICATED	3,162	3,799	637	20.2%
221 - SERS EMPLOYER'S SHARE NON-CERT	12,839	15,874	3,035	23.6%
222 - SERS EMPLOYER'S PICK-UP NON-CE	804	1,060	255	31.8%
223 - MEDICARE NON-CERTIFICAT	1,175	1,454	279	23.7%
231 - TUITION REIMBURSEMENT	37	44	8	20.7%
241 - MEDICAL/HOSPITALIZATION CERTIF	42,185	50,390	8,206	19.5%
242 - LIFE INSURANCE CERTIFICATED	235	288	53	22.7%
243 - DENTAL INSURANCE CERTIFICATED	1,750	2,138	389	22.2%
244 - VISION INSURANCE CERTIFICATED	227	263	35	15.6%
251 - MEDICAL/HOSPITALIZATION NON-CE	24,669	30,556	5,887	23.9%
252 - LIFE INSURANCE NON-CERTIFICATE	134	179	45	33.5%
253 - DENTAL INSURANCE NON-CERTIFICA	983	1,249	265	27.0%
254 - VISION INSURANCE NON-CERTIFICA	107	129	22	20.1%
261 - WORKER'S COMP CERTIFIC	2,273	2,730	457	20.1%
262 - WORKER'S COMP NON-CERT	840	1,037	197	23.4%
280 - UNEMPLOYMENT COMPENSATION INSU	98	61	-37	-37.9%

**Purchased Services (3.030)** – Purchased services are running about 6.6% over plan YTD or a variance of \$3.7 million on \$60.0 million expended for the year. On a budgetary basis, purchased services are 80.95% expended or encumbered<sup>5</sup>. Line-item variances are noted in the following chart.

AS OF THE MONTH OF FEBRUARY			MTD			YTD	
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
<b>04 - PURCHASED SERVICES</b>	\$8,115,000	\$6,596,655	(\$1,518,345)	\$56,301,000	\$60,019,564	\$3,718,564	6.6%
<b>410 - PROFESSIONAL &amp; TECHNICAL SERVI</b>	\$1,967,000	\$1,349,240	(\$617,760)	\$12,795,000	\$13,654,351	\$859,351	6.7%
<b>413 - HEALTH SERVICES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>416 - DATA PROCESSING SERVICES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>418 - PROFESSIONAL/LEGAL SERVICES</b>	\$2,000	\$2,484	\$484	\$176,000	\$162,079	(\$13,921)	-7.9%
<b>419 - OTHER PROFESSIONAL/TECHNICAL S</b>	\$28,000	\$0	(\$28,000)	\$115,000	\$175,500	\$60,500	52.6%
<b>420 - PROPERTY SERVICES</b>	\$1,003,000	\$778,827	(\$224,173)	\$8,617,000	\$8,410,934	(\$206,066)	-2.4%
<b>423 - REPAIRS AND MAINTENANCE SERVIC</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>424 - PROPERTY INSURANCE</b>	\$44,000	\$0	(\$44,000)	\$1717,000	\$1,672,634	(\$44,366)	-2.6%
<b>425 - RENTALS</b>	\$0	\$0	\$0	\$51,000	\$51,223	\$223	0.4%
<b>430 - TRAVEL/MEETING MILEAGE EXPENSE</b>	\$78,000	\$93,284	\$15,284	\$563,000	\$541,517	(\$21,483)	-3.8%
<b>439 - OTHER TRAVEL/MEETING EXPENSE</b>	\$12,000	\$33,495	\$21,495	\$228,000	\$290,220	\$62,220	27.3%
<b>441 - TELEPHONE SERVICE</b>	\$152,000	\$179,811	\$27,811	\$1,411,000	\$1,049,772	(\$361,228)	-25.6%
<b>443 - POSTAGE</b>	\$12,000	\$15,993	\$3,993	\$114,000	\$69,353	(\$44,647)	-39.2%
<b>444 - POSTAGE MACHINE RENTAL</b>	\$2,000	\$2,724	\$724	\$37,000	\$39,116	\$2,116	5.7%
<b>445 - MAIL/MESSENGER SERVICE</b>	\$0	\$0	\$0	\$3,000	\$3,227	\$227	7.6%
<b>446 - ADVERTISING</b>	\$19,000	\$10,043	(\$8,957)	\$211,000	\$213,320	\$2,320	1.1%
<b>447 - INTERNET ACCESS SERVICE</b>	\$50,000	\$311,694	\$261,694	\$5,246,000	\$6,220,847	\$974,847	18.6%
<b>449 - OTHER COMMUNICATION SERVICES</b>	\$3,000	\$5,444	\$2,444	\$57,000	\$63,510	\$6,510	11.4%
<b>451 - ELECTRICITY</b>	\$610,000	\$738,341	\$128,341	\$5,948,000	\$6,622,922	\$674,922	11.3%
<b>452 - WATER AND SEWAGE</b>	\$201,000	\$300,867	\$99,867	\$1,760,000	\$1,938,767	\$178,767	10.2%
<b>453 - GAS</b>	\$179,000	\$114,949	(\$64,051)	\$778,000	\$889,384	\$111,384	14.3%
<b>460 - CONTRACTED CRAFT OR TRADE SERV</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>461 - PRINTING AND BINDING</b>	\$10,000	\$12,243	\$2,243	\$118,000	\$113,013	(\$4,987)	-4.2%
<b>462 - CONTRACTED FOOD SERVICES</b>	\$16,000	\$28,605	\$12,605	\$221,000	\$262,308	\$41,308	18.7%
<b>469 - OTHER CRAFT AND TRADE SERVICES</b>	\$2,000	\$0	(\$2,000)	\$48,000	\$40,555	(\$7,445)	-15.5%
<b>471 - TUITION PAID TO OTHER DIST IN</b>	\$340,000	\$412,086	\$72,086	\$1,933,000	\$2,344,349	\$411,349	21.3%
<b>474 - EXCESS COSTS</b>	\$182,000	\$203,325	\$21,325	\$1,043,000	\$2,174,860	\$1,131,860	108.5%
<b>475 - SPECIAL ED TUITION</b>	\$383,000	\$259,940	(\$123,060)	\$2,078,000	\$1,716,678	(\$361,322)	-17.4%
<b>477 - OPEN ENROLLMENT PAYMENTS</b>	\$1,000	(\$196)	(\$1,196)	\$4,000	\$872	(\$3,128)	-78.2%
<b>478 - CHARTER SCHOOL PAYMENTS</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>479 - OTHER TUITION PAYMENTS</b>	\$162,000	\$139,658	(\$22,342)	\$1,109,000	\$765,333	(\$343,667)	-31.0%
<b>480 - PUPIL TRANSPORTATION</b>	\$2,521,000	\$1,594,652	(\$926,348)	\$8,439,000	\$9,485,756	\$1,046,756	12.4%
<b>490 - OTHER PURCHASED SERVICES</b>	\$8,000	\$434	(\$7,566)	\$47,000	\$3,911	(\$43,089)	-91.7%
<b>499 - OTHER OTHER PURCHASED SVC</b>	\$128,000	\$8,713	(\$119,287)	\$1,434,000	\$1,043,251	(\$390,749)	-27.2%

\*3 highest (\$) under/over plan are highlighted.

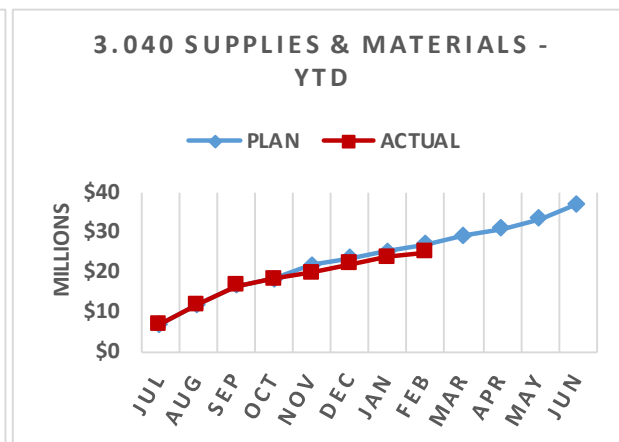
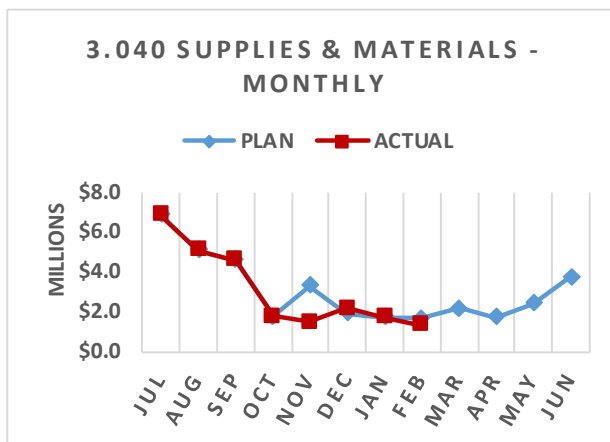
<sup>5</sup> As of 03-07-2025: revised budget \$127.8 million, expended \$62.4 million, encumbered \$41.1 million, available budget \$24.3 million.



**Supplies & Materials (3.040)** – A mixed bag of individual line items over/under plan for the month totaling \$0.3 million under plan MTD. On the year, the variance is \$2.0 million, 7.4% under plan, on \$24.9 million expended. On a budgetary basis, these lines are 78.06% expended or encumbered<sup>6</sup>. Line-item variances are noted in the following chart.

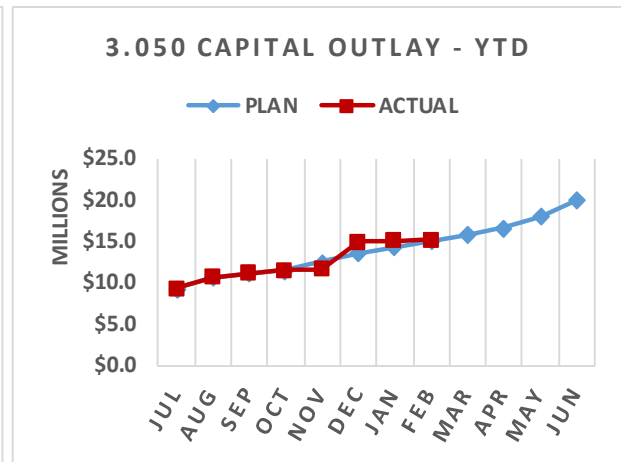
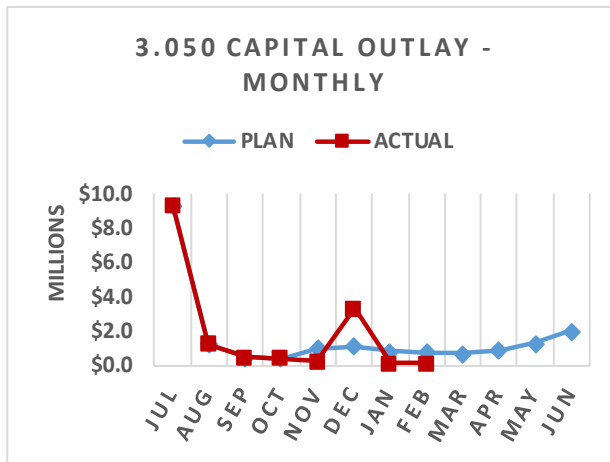
AS OF THE MONTH OF FEBRUARY	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %
<b>05 - SUPPLIES</b>	\$1671,000	\$1335,370	(\$335,630)	\$26,861,000	\$24,881,514	(\$1,979,486)	-7.4%
<b>510 - GENERAL SUPPLIES</b>	\$335,000	\$411,223	\$76,223	\$5,591,000	\$5,905,249	\$314,249	5.6%
<b>512 - OFFICE SUPPLIES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>514 - HEALTH &amp; HYGIENE SUPPLIES</b>	\$1,000	\$2,350	\$1,350	\$7,000	\$13,854	\$6,854	97.9%
<b>516 - SOFTWARE MATERIAL</b>	\$65,000	\$59,070	(\$5,930)	\$5,332,000	\$5,527,524	\$195,524	3.7%
<b>517 - COMPUTER SUPPLIES</b>	\$45,000	\$38,268	(\$6,732)	\$4,086,000	\$3,228,166	(\$857,834)	-210%
<b>519 - OTHER GENERAL SUPPLIES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>520 - TEXTBOOKS</b>	\$0	\$0	\$0	\$2,094,000	\$1,901,292	(\$192,708)	-9.2%
<b>524 - SUPPLEMENTAL TEXTBOOKS</b>	(\$17,000)	\$48	\$17,048	\$1,687,000	\$1,788,738	\$101,738	6.0%
<b>525 - ELECTRONIC INST SUPPLY AND MAT</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>526 - TEXTBOOKS COLLEGE CREDIT +</b>	\$16,000	\$10,198	(\$5,802)	\$44,000	\$66,555	\$22,555	51.3%
<b>530 - LIBRARY BOOKS</b>	\$64,000	\$18,667	(\$45,333)	\$167,000	\$101,511	(\$65,489)	-39.2%
<b>540 - NEWSPAPERS PERIODICALS FILMS S</b>	\$15,000	\$57,146	\$42,146	\$62,000	\$116,333	\$54,333	87.6%
<b>550 - SUPPLIES &amp; MATERIALS RESALE</b>	(\$2,000)	(\$2,074)	(\$74)	(\$20,000)	(\$20,148)	(\$148)	0.7%
<b>560 - FOOD AND RELATED SUPPLIES/MATE</b>	\$4,000	\$9,241	\$5,241	\$97,000	\$122,904	\$25,904	26.7%
<b>570 - SUPPLY/MATERIAL OPERATION/MNT/</b>	\$258,000	\$140,754	(\$117,246)	\$2,206,000	\$1,939,388	(\$266,612)	-12.1%
<b>573 - EQUIPMENT/FURNITURE OP/MNT/REP</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>581 - SUPPLIES &amp; PARTS FOR MNT &amp; RP</b>	\$311,000	\$224,728	(\$86,272)	\$1,974,000	\$1,563,864	(\$410,136)	-20.8%
<b>582 - FUEL TO OPERATE MOTOR VEHICLES</b>	\$544,000	\$349,271	(\$194,729)	\$3,131,000	\$2,300,662	(\$830,338)	-26.5%
<b>583 - TIRES AND TUBES</b>	\$30,000	\$3,726	(\$26,274)	\$301,000	\$229,798	(\$71,202)	-23.7%
<b>590 - OTHER SUPPLIES &amp; MATERIALS</b>	\$2,000	\$12,752	\$10,752	\$102,000	\$95,824	(\$6,176)	-6.1%

\*3 highest (\$) under/over plan are highlighted.

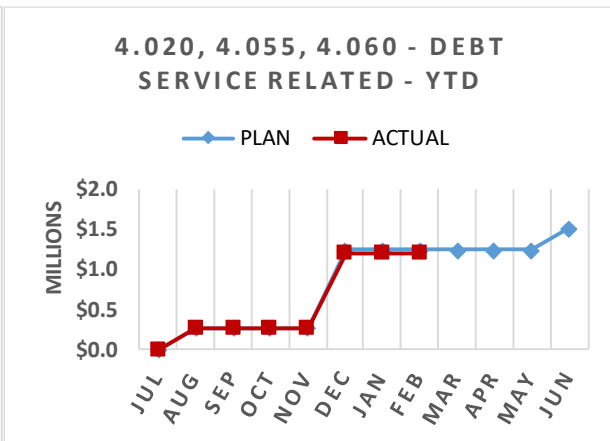
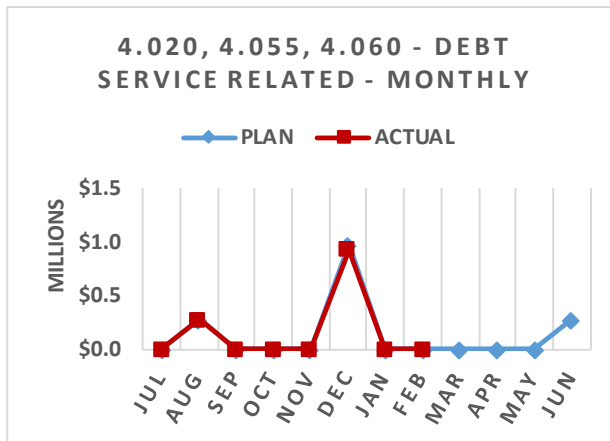


<sup>6</sup> As of 03-07-2025: revised budget \$47.7 million, expended \$25.8 million, encumbered \$11.4 million, available budget \$10.5 million.

**Capital Outlay (aka equipment, 3.050)** – The YTD variance presently stands at \$0.1 million or 0.4% over plan. On a budgetary basis, Capital Outlay is 67.3% expended or encumbered <sup>7</sup>.

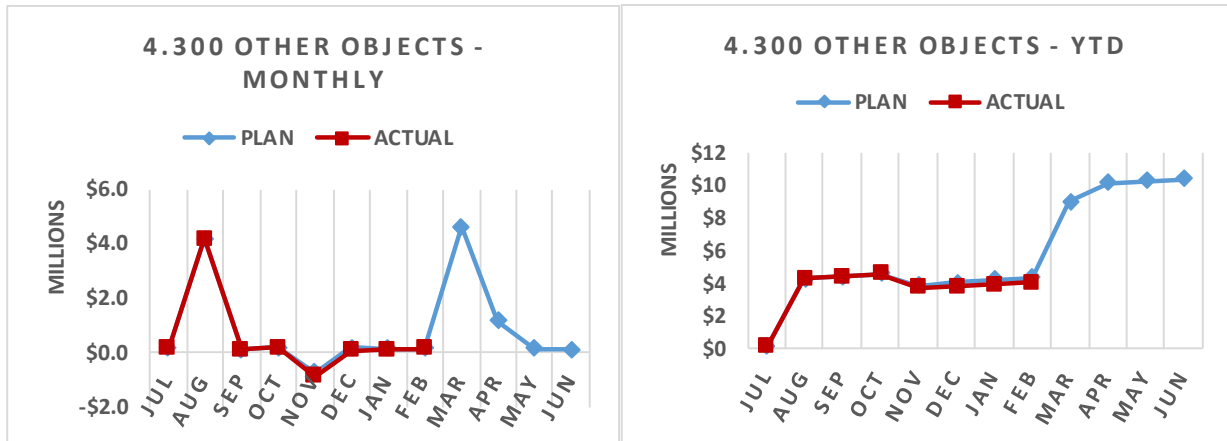


**Debt-Service Related (4.020, 4.055, & 4.060)** – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$42,000 due to a rounding factor.

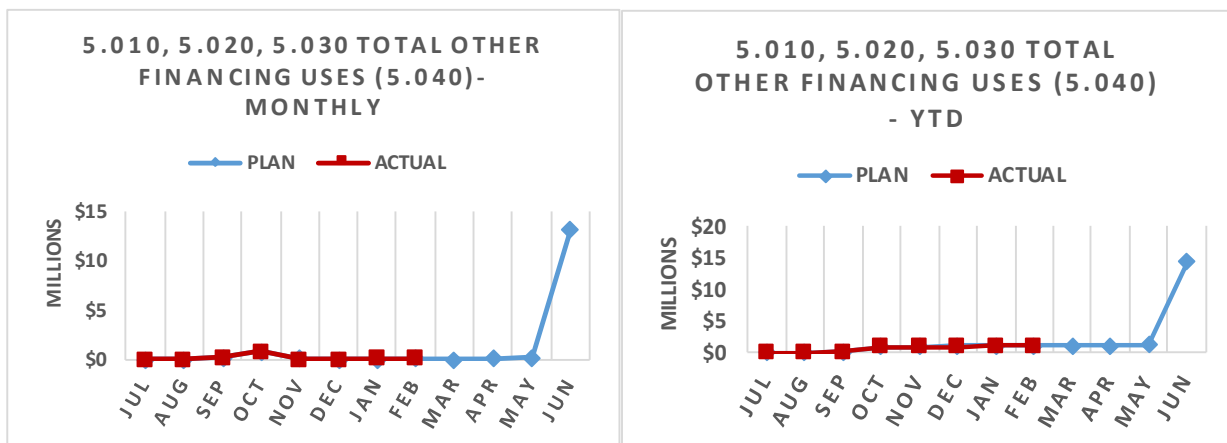


<sup>7</sup> As of 03-07-2025: revised budget \$26.3 million, expended \$15.7 million, encumbered \$2.0 million, available budget \$8.6 million.

**Other Objects (4.300)** – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Over plan this month \$0 brings the YTD variance to \$293,000 or 6.7% under plan.

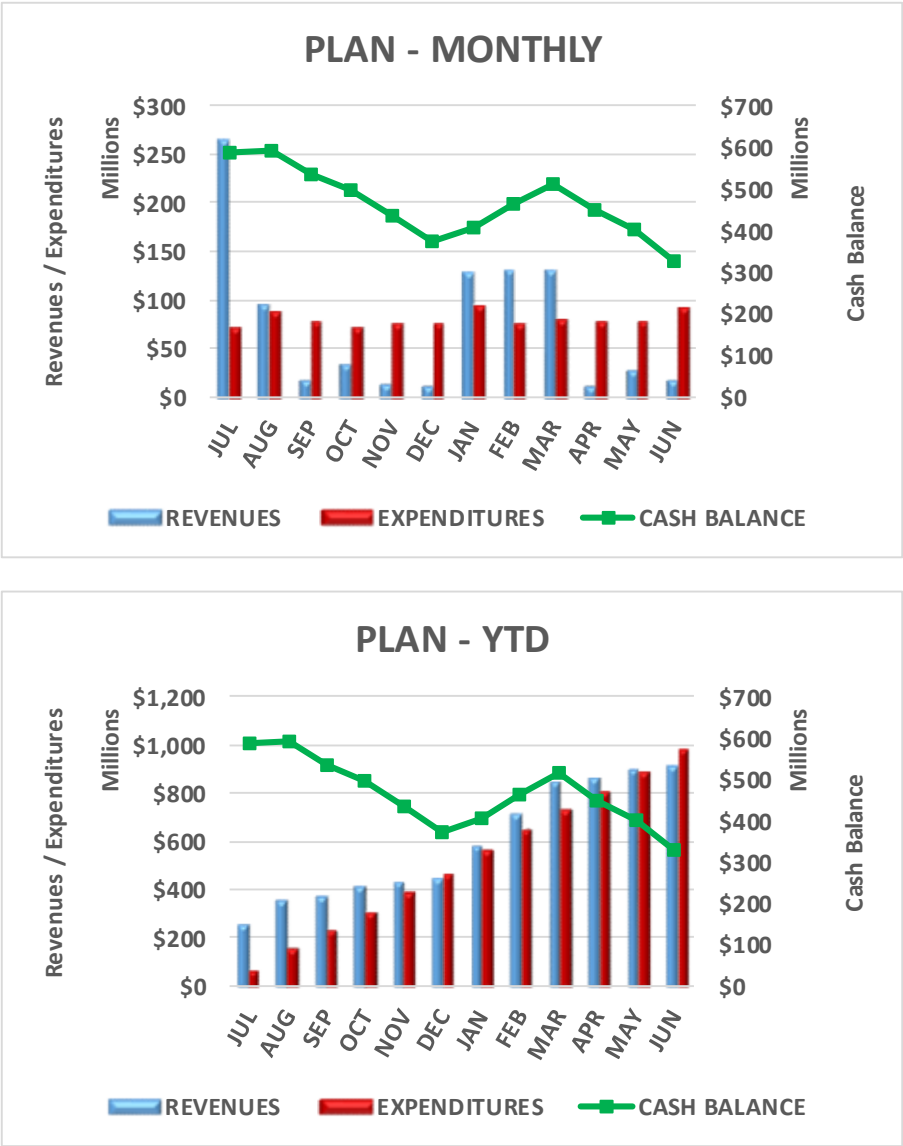


**Other Financing Uses (5.040)** – Transfers-Out and Advances-Out are included here. Over plan this month \$0.1 million bringing the YTD variance to \$0.1 million, 7.3%, over plan.





FY2025 Annual Plan



### Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for February follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	<b>Revenues</b>					
1.010	General Property Tax (Real Estate)	VF	VF		VU	MU
1.035 + 1.040	State Aid	MF	VF		VF	VF
1.045	Restricted Fed. Grants	OP	OP		OP	OP
1.050	State Share of Local Property Taxes	OP	OP		OP	OP
1.060	All Other Revenues	MU	VU		F	VF
1.070	<i>Total Revenues</i>	VF	VF		MF	OP
	<b>Other Financing Sources</b>					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	OP	OP		OP	OP
2.060	All Other Financing Sources	OP	VU		OP	VF
2.070	<i>Total Other Financing Sources</i>	OP	VU		OP	OP
2.080	<b>Total Revenues and Other Financing Sources</b>	VF	VF		MF	OP
	<b>Expenditures</b>					
3.010 + 3.020	Personnel related	MF	F		VF	MF
3.030	Purchased Services	MF	VF		MU	U
3.040	Supplies and Materials	OP	VF		MF	F
3.050	Capital Outlay	OP	VF		OP	OP
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	OP		OP	F
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	OP		OP	F
4.500	<i>Total Expenditures</i>	F	F		VF	OP
	<b>Other Financing Uses</b>					
5.010	Operating Transfers-Out	OP	VF		OP	MF
5.020	Advances-Out	OP	VU		OP	VU
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	<i>Total Other Financing Uses</i>	OP	VU		OP	U
5.050	<b>Total Expenditures and Other Financing Uses</b>	F	F		VF	OP



**Columbus City Schools**  
**Month of February 2025 - Fiscal Year 2025**

**Actual vs. Estimate**  
**(\$ in thousands)**

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<b>Revenues</b>									
1.010	General Property Tax (Real Estate)	\$ 117,736	\$ 176,830	\$ 59,094	50.2%	\$ 528,136	\$ 512,608	\$ (15,528)	-2.9%
1.035	Unrestricted State Grants-in-Aid	\$ 8,090	\$ 11,580	\$ 3,490	43.1%	\$ 73,851	\$ 86,123	\$ 12,272	16.6%
1.040	Restricted State Grants-in-Aid	\$ 4,272	\$ 4,406	\$ 134	3.1%	\$ 35,010	\$ 35,564	\$ 554	1.6%
1.035 + 1.040	State Aid	\$ 12,362	\$ 15,986	\$ 3,624	29.3%	\$ 108,861	\$ 121,687	\$ 12,826	11.8%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 500	\$ 491	\$ (9)	-1.7%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 17,518	\$ 17,518	\$ (0)	0.0%
1.060	All Other Revenues	\$ 2,351	\$ 740	\$ (1,611)	-68.5%	\$ 30,001	\$ 37,002	\$ 7,001	23.3%
1.070	<i>Total Revenues</i>	\$ 132,449	\$ 193,556	\$ 61,107	46.1%	\$ 685,016	\$ 689,307	\$ 4,291	0.6%
<b>Other Financing Sources</b>									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,698	\$ 29,691	\$ (7)	0.0%
2.060	All Other Financing Sources	\$ (9)	\$ 5	\$ 14	-157.8%	\$ 97	\$ 235	\$ 138	142.5%
2.070	<i>Total Other Financing Sources</i>	\$ (9)	\$ 5	\$ 14	-157.8%	\$ 29,795	\$ 29,926	\$ 131	0.4%
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>\$ 132,440</b>	<b>\$ 193,561</b>	<b>\$ 61,121</b>	<b>46.2%</b>	<b>\$ 714,811</b>	<b>\$ 719,233</b>	<b>\$ 4,422</b>	<b>0.6%</b>



**Columbus City Schools**  
**Month of February 2025 - Fiscal Year 2025**

**Actual vs. Estimate**  
**(\$ in thousands)**

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<b>Expenditures</b>								
3.010 Personal Services	\$ 48,218	\$ 44,877	\$ (3,341)	-6.9%	\$ 389,222	\$ 376,668	\$ (12,554)	-3.2%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,647	\$ 18,264	\$ (383)	-2.1%	\$ 152,720	\$ 152,190	\$ (530)	-0.3%
3.010 + 3.020 Personnel related	\$ 66,865	\$ 63,141	\$ (3,724)	-5.6%	\$ 541,942	\$ 528,858	\$ (13,084)	-2.4%
3.030 Purchased Services	\$ 8,115	\$ 6,597	\$ (1,518)	-18.7%	\$ 56,301	\$ 60,020	\$ 3,719	6.6%
3.040 Supplies and Materials	\$ 1,671	\$ 1,335	\$ (336)	-20.1%	\$ 26,861	\$ 24,882	\$ (1,979)	-7.4%
3.050 Capital Outlay	\$ 762	\$ 98	\$ (664)	-87.1%	\$ 15,082	\$ 15,147	\$ 65	0.4%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ 700	\$ 658	\$ (42)	-6.0%
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 548	\$ 548	\$ 0	0.1%
4.300 Other Objects	\$ 160	\$ 160	\$ 0	0.3%	\$ 4,387	\$ 4,094	\$ (293)	-6.7%
4.500 Total Expenditures	\$ 77,573	\$ 71,332	\$ (6,241)	-8.0%	\$ 645,821	\$ 634,206	\$ (11,615)	-1.8%
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	\$ 14	\$ -	\$ (14)	-100.0%	\$ 991	\$ 950	\$ (41)	-4.1%
5.020 Advances-Out	\$ 13	\$ 123	\$ 110	846.6%	\$ 73	\$ 191	\$ 118	162.3%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 27	\$ 123	\$ 96	355.8%	\$ 1,064	\$ 1,141	\$ 77	7.3%
5.050 Total Expenditures and Other Financing Uses	\$ 77,600	\$ 71,455	\$ (6,145)	-7.9%	\$ 646,885	\$ 635,347	\$ (11,538)	-1.8%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 54,840	\$ 122,107	\$ 67,267	122.7%	\$ 67,926	\$ 83,886	\$ 15,960	23.5%
7.010 Beginning Cash Balance	\$ 407,749	\$ 356,442	\$ (51,307)	-12.6%	\$ 394,663	\$ 394,663	\$ 0	0.0%
7.020 Ending Cash Balance	\$ 462,589	\$ 478,549	\$ 15,960	3.5%	\$ 462,589	\$ 478,549	\$ 15,960	3.5%



**Columbus City Schools**  
**Month of February 2025 - Fiscal Year 2025**

**Actual FY25 vs. Actual FY24**  
**(\$ in thousands)**

		Month				Year To Date			
		FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
<b>Revenues</b>									
1.010	General Property Tax (Real Estate)	\$ 198,085	\$ 176,830	\$ (21,255)	-10.7%	\$ 514,880	\$ 512,608	\$ (2,271)	-0.4%
1.035	Unrestricted State Grants-in-Aid	\$ 11,237	\$ 11,580	\$ 342	3.0%	\$ 93,481	\$ 86,123	\$ (7,359)	-7.9%
1.040	Restricted State Grants-in-Aid	\$ 4,403	\$ 4,406	\$ 4	0.1%	\$ 38,474	\$ 35,564	\$ (2,910)	-7.6%
1.035 + 1.040	State Aid	\$ 15,640	\$ 15,986	\$ 346	2.2%	\$ 131,955	\$ 121,687	\$ (10,269)	-7.8%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 495	\$ 491	\$ (4)	-0.7%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ 16,880	\$ 17,518	\$ 638	3.8%
1.060	All Other Revenues	\$ 4,577	\$ 740	\$ (3,837)	-83.8%	\$ 28,125	\$ 37,002	\$ 8,877	31.6%
1.070	<i>Total Revenues</i>	\$ 218,302	\$ 193,556	\$ (24,746)	-11.3%	\$ 692,336	\$ 689,307	\$ (3,029)	-0.4%
<b>Other Financing Sources</b>									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ 2,912	\$ -	\$ (2,912)	-100.0%
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 98,631	\$ 29,691	\$ (68,940)	-69.9%
2.060	All Other Financing Sources	\$ 102	\$ 5	\$ (97)	-94.9%	\$ 1,307	\$ 235	\$ (1,071)	-82.0%
2.070	<i>Total Other Financing Sources</i>	\$ 102	\$ 5	\$ (97)	-94.9%	\$ 102,850	\$ 29,926	\$ (72,924)	-70.9%
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>\$ 218,404</b>	<b>\$ 193,561</b>	<b>\$ (24,843)</b>	<b>-11.4%</b>	<b>\$ 795,186</b>	<b>\$ 719,233</b>	<b>\$ (75,953)</b>	<b>-9.6%</b>



**Columbus City Schools**  
**Month of February 2025 - Fiscal Year 2025**

**Actual FY25 vs. Actual FY24**  
**(\$ in thousands)**

	Month				Year To Date			
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
<b>Expenditures</b>								
3.010 Personal Services	\$ 40,455	\$ 44,877	\$ 4,422	10.9%	\$ 311,360	\$ 376,668	\$ 65,308	21.0%
3.020 Employees' Retirement/Insurance Benefits	\$ 16,645	\$ 18,264	\$ 1,619	9.7%	\$ 125,575	\$ 152,190	\$ 26,615	21.2%
3.010 + 3.020 Personnel related	\$ 57,099	\$ 63,141	\$ 6,041	10.6%	\$ 436,935	\$ 528,858	\$ 91,923	21.0%
3.030 Purchased Services	\$ 6,830	\$ 6,597	\$ (233)	-3.4%	\$ 45,254	\$ 60,020	\$ 14,766	32.6%
3.040 Supplies and Materials	\$ 2,104	\$ 1,335	\$ (769)	-36.5%	\$ 19,894	\$ 24,882	\$ 4,988	25.1%
3.050 Capital Outlay	\$ 624	\$ 98	\$ (526)	-84.2%	\$ 7,528	\$ 15,147	\$ 7,619	101.2%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ 2,855	\$ -	\$ (2,855)	-100.0%
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ 658	\$ 658	\$ -	0.0%
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 331	\$ 548	\$ 217	65.5%
4.300 Other Objects	\$ 180	\$ 160	\$ (20)	-11.0%	\$ 3,783	\$ 4,094	\$ 311	8.2%
4.500 Total Expenditures	\$ 66,838	\$ 71,332	\$ 4,494	6.7%	\$ 517,237	\$ 634,206	\$ 116,969	22.6%
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 3,554	\$ 950	\$ (2,604)	-73.3%
5.020 Advances-Out	\$ -	\$ 123	\$ 123	N/A	\$ 126	\$ 191	\$ 65	51.8%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ -	\$ 123	\$ 123	N/A	\$ 3,680	\$ 1,141	\$ (2,539)	-69.0%
5.050 Total Expenditures and Other Financing Uses	\$ 66,838	\$ 71,455	\$ 4,617	6.9%	\$ 520,917	\$ 635,347	\$ 114,430	22.0%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 151,566	\$ 122,107	\$ (29,460)	-19.4%	\$ 274,269	\$ 83,886	\$ (190,383)	-69.4%
7.010 Beginning Cash Balance	\$ 367,522	\$ 356,442	\$ (11,080)	-3.0%	\$ 367,522	\$ 394,663	\$ 27,141	7.4%
7.020 Ending Cash Balance	<u>\$ 519,089</u>	<u>\$ 478,549</u>	<u>\$ (40,539)</u>	<u>-7.8%</u>	<u>\$ 641,791</u>	<u>\$ 478,549</u>	<u>\$ (163,242)</u>	<u>-25.4%</u>



### Month of February 2025 - Fiscal Year 2025

		Month To Date			Year To Date								Actual Percent
				Act. Over(Under)			Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd	November 2024	Percent	of Plan Received	
		Estimate	Current Year Actual		Est.	Estimate					Current Year Actual		Est.
Revenues													
1.010	General Property Tax (Real Estate)	\$ 117,736,000	\$ 176,829,992	\$ 59,093,992	\$ 528,136,000	\$ 512,608,399	\$ (15,527,601)	\$ 645,872,000	\$ 652,564,766	\$ 645,871,631	-2.9%	79.4%	
1.035	Unrestricted State Grants-in-Aid	\$ 8,090,000	\$ 11,579,713	\$ 3,489,713	\$ 73,851,000	\$ 86,122,584	\$ 12,271,584	\$ 106,211,000	\$ 101,255,520	\$ 106,214,930	16.6%	81.1%	
1.040	Restricted State Grants-in-Aid	\$ 4,272,000	\$ 4,406,228	\$ 134,228	\$ 35,010,000	\$ 35,564,209	\$ 554,209	\$ 52,098,000	\$ 59,074,656	\$ 52,094,648	1.6%	68.3%	
1.035 + 1.040	Total State Aid	\$ 12,362,000	\$ 15,985,940	\$ 3,623,940	\$ 108,861,000	\$ 121,686,793	\$ 12,825,793	\$ 158,309,000	\$ 160,330,176	\$ 158,309,578	11.8%	76.9%	
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ 500,000	\$ 491,308	\$ (8,692)	\$ 500,000	\$ 500,000	\$ 500,000	-1.7%	98.3%	
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	\$ 17,518,000	\$ 17,517,940	\$ (60)	\$ 35,462,000	\$ 32,733,763	\$ 35,461,305	0.0%	49.4%	
1.060	All Other Revenues	\$ 2,351,000	\$ 740,234	\$ (1,610,766)	\$ 30,001,000	\$ 37,002,077	\$ 7,001,077	\$ 43,284,000	\$ 40,236,690	\$ 43,287,399	23.3%	85.5%	
1.070	Total Revenues	\$ 132,449,000	\$ 193,556,166	\$ 61,107,166	\$ 685,016,000	\$ 689,306,517	\$ 4,290,517	\$ 883,427,000	\$ 886,365,395	\$ 883,429,913	0.6%	78.0%	
Other Financing Sources													
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%	
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 29,698,000	\$ 29,691,144	\$ (6,856)	\$ 29,787,000	\$ -	\$ 29,786,539	0.0%	99.7%	
2.060	All Other Financing Sources	\$ (9,000)	\$ 5,200	\$ 14,200	\$ 97,000	\$ 235,262	\$ 138,262	\$ 101,000	\$ -	\$ 100,000	142.5%	232.9%	
2.070	Total Other Financing Sources	\$ (9,000)	\$ 5,200	\$ 14,200	\$ 29,795,000	\$ 29,926,406	\$ 131,406	\$ 29,888,000	\$ -	\$ 29,886,539	0.4%	100.1%	
2.080	Total Revenues and Other Financing Sources	\$ 132,440,000	\$ 193,561,366	\$ 61,121,366	\$ 714,811,000	\$ 719,232,923	\$ 4,421,923	\$ 913,315,000	\$ 886,365,395	\$ 913,316,452	0.6%	78.7%	
Expenditures													
3.010	Personal Services	\$ 48,218,000	\$ 44,876,792	\$ (3,341,208)	\$ 389,222,000	\$ 376,667,820	\$ (12,554,180)	\$ 578,393,000	\$ 561,410,000	\$ 578,391,885	-3.2%	65.1%	
3.020	Employees' Retirement/Insurance Benefits	\$ 18,647,000	\$ 18,264,123	\$ (382,877)	\$ 152,720,000	\$ 152,190,130	\$ (529,870)	\$ 225,876,000	\$ 217,380,405	\$ 225,877,107	-0.3%	67.4%	
3.010 + 3.020	Total Personnel Related	\$ 66,865,000	\$ 63,140,916	\$ (3,724,084)	\$ 541,942,000	\$ 528,857,950	\$ (13,084,050)	\$ 804,269,000	\$ 778,790,405	\$ 804,268,992	-2.4%	65.8%	
3.030	Purchased Services	\$ 8,115,000	\$ 6,596,655	\$ (1,518,345)	\$ 56,301,000	\$ 60,019,564	\$ 3,718,564	\$ 93,041,000	\$ 128,016,172	\$ 93,046,017	6.6%	64.5%	
3.040	Supplies and Materials	\$ 1,671,000	\$ 1,335,370	\$ (335,630)	\$ 26,861,000	\$ 24,881,514	\$ (1,979,486)	\$ 36,879,000	\$ 47,716,186	\$ 36,869,279	-7.4%	67.5%	
3.050	Capital Outlay	\$ 762,000	\$ 98,323	\$ (663,677)	\$ 15,082,000	\$ 15,146,959	\$ 64,959	\$ 19,954,000	\$ 26,117,530	\$ 19,955,653	0.4%	75.9%	
Debt Service:													
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%	
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ 700,000	\$ 657,665	\$ (42,335)	\$ 700,000	\$ 657,665	\$ 700,000	-6.0%	94.0%	
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ 548,000	\$ 548,494	\$ 494	\$ 822,000	\$ 822,741	\$ 822,741	0.1%	66.7%	
4.300	Other Objects	\$ 160,000	\$ 160,403	\$ 403	\$ 4,387,000	\$ 4,093,547	\$ (293,453)	\$ 10,398,000	\$ 11,751,943	\$ 10,396,015	-6.7%	39.4%	
4.5	Total Expenditures	\$ 77,573,000	\$ 71,331,666	\$ (6,241,334)	\$ 645,821,000	\$ 634,205,694	\$ (11,615,306)	\$ 966,063,000	\$ 993,872,641	\$ 966,058,697	-1.8%	65.6%	





### Month of February 2025 - Fiscal Year 2025

	Month To Date			Year To Date			Total Plan Based on: November 2024 FYF	Current FY25 Rev'd Budget	November 2024 FYF	Variance Actual from Plan YTD	Percent of Plan Received or Expended YTD
	Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Current Year Estimate	Current Year Actual	Act. Over(Under) Est.					
<b>Other Financing Uses</b>											
5.010 Operating Transfers-Out	\$ 14,000	\$ -	\$ (14,000)	\$ 991,000	\$ 950,000	\$ (41,000)	\$ 1,392,000	\$ 4,321,950	\$ 1,392,800	-4.1%	68.2%
5.020 Advances-Out	\$ 13,000	\$ 123,055	\$ 110,055	\$ 73,000	\$ 191,488	\$ 118,488	\$ 13,000,000	\$ -	\$ 13,000,000	162.3%	1.5%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,124,530	\$ -	n/a	n/a
5.040 <i>Total Other Financing Uses</i>	<u>\$ 27,000</u>	<u>\$ 123,055</u>	<u>\$ 96,055</u>	<u>\$ 1,064,000</u>	<u>\$ 1,141,488</u>	<u>\$ 77,488</u>	<u>\$ 14,392,000</u>	<u>\$ 15,446,480</u>	<u>\$ 14,392,800</u>	<u>7.3%</u>	<u>7.9%</u>
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>\$ 77,600,000</b>	<b>\$ 71,454,721</b>	<b>\$ (6,145,279)</b>	<b>\$ 646,885,000</b>	<b>\$ 635,347,182</b>	<b>\$ (11,537,818)</b>	<b>\$ 980,455,000</b>	<b>\$ 1,009,319,121</b>	<b>\$ 980,451,497</b>	<b>-1.8%</b>	<b>64.8%</b>
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 54,840,000	\$ 122,106,645	\$ 67,266,645	\$ 67,926,000	\$ 83,885,741	\$ 15,959,741	\$ (67,140,000)	\$ (122,953,726)	\$ (67,135,045)	23.5%	
7.010 Beginning Cash Balance	\$ 407,749,338	\$ 356,442,434	\$ (51,306,904)	\$ 394,663,338	\$ 394,663,338	\$ 1	\$ 394,663,338	\$ 394,663,338	\$ 394,663,338	0.0%	
7.020 <b>Ending Cash Balance</b>	<u><b>\$ 462,589,338</b></u>	<u><b>\$ 478,549,079</b></u>	<u><b>\$ 15,959,742</b></u>	<u><b>\$ 462,589,338</b></u>	<u><b>\$ 478,549,079</b></u>	<u><b>\$ 15,959,742</b></u>	<u><b>\$ 327,523,338</b></u>	<u><b>\$ 271,709,613</b></u>	<u><b>\$ 327,528,293</b></u>	<u><b>3.5%</b></u>	